

**SYNEX INTERNATIONAL INC.  
NEWS RELEASE**

TSX : SXI

July 13, 2016

<b>SYNEX INTERNATIONAL INC. AMENDMENT FOR KYUQUOT POWER LOAN</b>
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Synex International Inc. (the “Company”) announces that its wholly owned subsidiary, Kyuquot Power Ltd. (“KPL”) has executed an amendment to its Credit Agreement with the Canadian Western Bank (the “Amendment”). KPL is an electrical utility operating under the regulation of the British Columbia Utilities Commission and provides electricity to customers in the Kyuqout area on Vancouver Island, British Columbia. The Amendment includes for an increase in the amount of lending to \$750,000 from the current balance of about \$530,000 as well as fixing the interest rate at 4.67% for a period ending July 13, 2020.

The additional lending will be used by the Company to advance the hydro projects under development as well as general corporate purposes. The expiring interest rate was 4.88% and the new lower rate will benefit the customers of KPL.

Synex International Inc. is an experienced run of river hydroelectric developer and consultant located in Vancouver, British Columbia. The Company wholly owns or has interests in 12 MW of operating facilities and has applications for water licences and land tenure on over 55 potential hydroelectric sites which are either in various stages of development or are being held for disposition.

*“signed”*

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Greg Sunell, President

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*This press release contains forward-looking statements that involve risks and uncertainties. These statements reflect our current expectations and are subject to change. They are subject to a number of risks and uncertainties including, but not limited to, changes in economic conditions, risks associated with the construction and operation of hydroelectric facilities, risks associated with lending practices and changes in government policies.*