

**SYNEX INTERNATIONAL INC.  
NEWS RELEASE**

TSX : SXI

March 23, 2016

<b>SYNEX INTERNATIONAL INC. UPDATE ON NEWCASTLE CREEK HYDRO PROJECT</b>
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Synex International Inc. (the “Company”) announces that Synex Energy Resources Ltd. (“Synex”), a wholly owned subsidiary of the Company, has received confirmation from BC Hydro that the 4.3MW Newcastle Creek Hydro Project (the “Project”) has been registered within BC Hydro’s Standing Offer Program, Target Volume Management System for a Target Commercial Operation Date (“Target COD”) of 2018. The confirmation by BC Hydro notes that the Target COD does not guarantee acceptance of the application or an offer of an Electricity Purchase Agreement. Synex anticipates that it will promptly respond to matters raised by BC Hydro.

The Project is to be located in mid-Vancouver Island, nearby to the existing 3.8MW Mears Plant, 2.8MW Cypress Plant and 4.3MW Barr Plant. Given that the Project is now nearing the construction stage, Synex will actively solicit for third parties who have expressed an interest in partnering on the Project.

Synex is an experienced run of river hydroelectric developer and consultant located in Vancouver, British Columbia. The Company wholly owns or has interests in 12 MW of operating facilities and has applications for water licences and land tenure on over 55 potential hydroelectric sites which are either in various stages of development or are being held for disposition.

For more information, contact Greg Sunell at [gsunell@synex.com](mailto:gsunell@synex.com)

*“signed”*

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Greg Sunell, President

400 – 1444 Alberni Street, Vancouver B C V6G 2Z4  
Phone (604) 688 8271 Ext. 309 Fax (604) 688 1286  
E-mail: [gsunell@synex.com](mailto:gsunell@synex.com) Web Site: [www.synex.com/](http://www.synex.com/)

**Forward-Looking Statements**

*This press release contains forward-looking statements that involve risks and uncertainties. These statements reflect our current expectations and are subject to change. They are subject to a number of risks and uncertainties including, but not limited to changes in economic conditions, risks associated with the construction and operation of hydroelectric facilities and changes in government policies. Examples of forward-looking information in this news release include, but are not limited to, statements with respect to the successful completion of projects, regulatory and other approvals, and the anticipated advancement of projects. The Company assumes no obligation to update or revise forward-looking information to reflect changes in assumptions, changes in circumstances or any other events affecting such forward-looking information, except as required by applicable law.*