

**SYNEX INTERNATIONAL INC.  
NEWS RELEASE**

TSX : SXI

December 16, 2015

**SYNEX INTERNATIONAL INC.  
UPDATE ON NEWCASTLE CREEK HYDRO PROJECT**

Synex International Inc. (the “Company”) announces that Synex Energy Resources Ltd. (“Synex”), a wholly owned subsidiary of the Company, has received an Offer for a Licence of Occupation (the “LOC”) from the Ministry of Forest, Lands and Natural Resource Operations of British Columbia. Synex anticipates that it will promptly execute the LOC. The LOC provides for the lease rights to the land for the 4.3MW Newcastle Creek Hydro Project and represents a major achievement in the multi-year regulatory process for approval of run-of-river hydro projects.

Synex is an experienced run of river hydroelectric developer and consultant located in Vancouver, British Columbia. The Company wholly owns or has interests in 12 MW of operating facilities and has applications for water licences and land tenure on over 55 potential hydroelectric sites which are either in various stages of development or are being held for disposition.

For more information, contact Greg Sunell at [gsunell@synex.com](mailto:gsunell@synex.com)

*“signed”*

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**Forward-Looking Statements**

*This press release contains forward-looking statements that involve risks and uncertainties. These statements reflect our current expectations and are subject to change. They are subject to a number of risks and uncertainties including, but not limited to changes in economic conditions, risks associated with the construction and operation of hydroelectric facilities and changes in government policies. Examples of forward-looking information in this news release include, but are not limited to, statements with respect to the successful completion of the Offering, regulatory approval of the Offering and the anticipated use of the net proceeds from the Offering. The Company assumes no obligation to update or revise forward-looking information to reflect changes in assumptions, changes in circumstances or any other events affecting such forward-looking information, except as required by applicable law.*