

**SYNEX INTERNATIONAL INC.
NEWS RELEASE**

TSX : SXI

October 12, 2016

SYNEX INTERNATIONAL INC. PRIVATE PLACEMENT

Synex International Inc. (the “**Company**” or “**Synex**”) is proceeding with a proposed non-brokered private placement of up to 750,000 common shares in the capital of the Company (each a “**Share**”) at a price of \$0.43 per Share for gross proceeds of up to \$322,500 (the “**Offering**”). Closing is expected to occur on or before October 28, 2016. The maximum proceeds from the sale of Shares is \$322,500 less legal, regulatory and associated Share issue costs estimated to be less than \$20,000.

The net proceeds from the Offering would be used for the 4.3MW Newcastle Creek Hydro Project as well as general corporate purposes, including working capital. The Offering is subject to regulatory approval, including the approval of the Toronto Stock Exchange and all securities issued in connection with the Offering will be subject to a four-month and one day hold period under applicable securities laws.

Synex is an experienced run of river hydroelectric developer and consultant located in Vancouver, British Columbia. The Company wholly owns or has interests in 12 MW of operating facilities, wholly owns 9.3MW of development projects nearing construction and has applications for water licences and land tenure on over 50 potential hydroelectric sites which are either in various stages of development or are being held for disposition.

For more information, contact Greg Sunell at gsunell@synex.com

“*signed*”

Greg Sunell, President

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Forward-Looking Statements

This press release contains forward-looking statements that involve risks and uncertainties. These statements reflect our current expectations and are subject to change. They are subject to a number of risks and uncertainties including, but not limited to changes in economic conditions, risks associated with the construction and operation of hydroelectric facilities and changes in government policies. Examples of forward-looking information in this news release include, but are not limited to, statements with respect to the successful completion of the Offering, regulatory approval of the Offering and the anticipated use of the net proceeds from the Offering. The Company assumes no obligation to update or revise forward-looking information to reflect changes in assumptions, changes in circumstances or any other events affecting such forward-looking information, except as required by applicable law.