

**SYNEX INTERNATIONAL INC.
NEWS RELEASE**

TSX : SXI

May 15, 2015

SYNEX ANNOUNCES NON-BROKERED PRIVATE PLACEMENT

Synex International Inc. (the “Company” or “Synex”) announces today that it intends to conduct a non-brokered private placement of up to 700,000 common shares in the capital of the Company (each a “Common Share”) for gross proceeds of up to \$300,000 (the “Offering”).

Under the Offering, the Common Shares will be issued in two tranches.

The first tranche, which is expected to close on or before June 1, 2015, will involve the issuance of Common Shares at a price of \$0.45 per Common Share. All Common Shares issued under this first tranche will be eligible for the annual dividend of \$0.01 per Common Share.

The second tranche, which is expected to close on or before July 13, 2015, will involve the issuance of Common Shares at a price of \$0.445 per Common Share.

The maximum proceeds from the Offering are estimated to be \$300,000, less legal, regulatory and associated issuance costs (estimated to be less than \$25,000).

Where a purchaser of Common Shares under the Offering is introduced to the Company, Synex will pay a finders’ fee of 6.5% of the gross proceeds of such Common Shares, as permitted by the Toronto Stock Exchange (the “TSX”).

The net proceeds from the Offering will be used for general corporate purposes, including working capital.

The Offering is subject to regulatory approval, including the approval of the TSX, and all securities issued in connection with Offering will be subject to a four-month and one day hold period under applicable securities laws.

Synex is an experienced run of river hydroelectric developer and consultant located in Vancouver, British Columbia. The Company wholly owns or has interests in 12 MW of operating facilities and has applications for water licences and land tenure on over 55 potential hydroelectric sites which are either in various stages of development or are being held for disposition.

For more information, contact Greg Sunell at gsunell@synex.com

“signed”

Greg Sunell, President

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Forward Looking Statements

This press release contains forward-looking statements that involve risks and uncertainties. These statements reflect our current expectations and are subject to change. They are subject to a number of risks and uncertainties including, but not limited to, changes in economic conditions, risks associated with the construction and operation of hydroelectric facilities and changes in government policies. Examples of forward-looking information in this news release include, but are not limited to,

statements with respect to the successful completion of the Offering, regulatory approval of the Offering and the anticipated use of the net proceeds from the Offering. The Company assumes no obligation to update or revise forward-looking information to reflect changes in assumptions, changes in circumstances or any other events affecting such forward-looking information, except as required by applicable law.