

**SYNEX INTERNATIONAL INC.  
NEWS RELEASE**

TSX : SXI

July 11, 2017

<b>SYNEX INTERNATIONAL INC. TERMINATION OF PROPOSED PRIVATE PLACEMENT</b>
---

Synex International Inc. (the “Company”) announces the termination of the proposed non-brokered private placement of up to 800,000 common shares in the capital of the Company (each a “Share”) at a price of \$0.45 per Share for gross proceeds of up to \$360,000 (the “Private Placement”) which was announced May 10, 2017. The proposed Private Placement was expected to close on or before July 17, 2017. The Company has decided not to proceed with the Private Placement at this time but may consider a non-brokered private placement at a later date with revisions to the number of common shares offered and the price per share. The cash needs of the Company, at this time, are being met from internal cash sources.

The Company is continuing to advance to construction of the 4.3MW Newcastle Creek Hydro Project (“Newcastle”) and the 5MW McKelvie Creek Hydro Project (“McKelvie”), both located on Vancouver Island, British Columbia.

The Company is an experienced hydroelectric developer and consultant in British Columbia. The Company wholly owns or has proportionate interests in a net total of 12 MW of operating facilities and 9 MW of construction ready facilities. In addition, the Company has applications for water licences and land tenure on 24 potential hydroelectric sites totaling over 150 MW of installed capacity.

*“signed”*

---

Greg Sunell, President

400 – 1444 Alberni Street, Vancouver B C V6G 2Z4  
Phone (604) 688 8271 Ext. 309 Fax (604) 688 1286  
E-mail: [gsunell@synex.com](mailto:gsunell@synex.com) Web Site: [www.synex.com/](http://www.synex.com/)

***Forward Looking Statements***

*This press release contains forward-looking statements that involve risks and uncertainties. Forward-looking statements are not based on historical facts, but rather on current expectations and projections about future events, and are therefore subject to change and to risks and uncertainties which could cause actual results to differ materially from the future results expressed or implied by the forward-looking statements. These statements generally can be identified by the use of forward-looking words such as “may”, “should”, “will”, “could”, “intend”, “estimate”, “plan”, “anticipate”, “expect”, “believe” or “continue”, or the negative thereof or similar variations. Forward-looking statements in this news release include statements regarding the Private Placement, the completion and estimated timeline for completion of the Private Placement and the advancement of the McKelvie and Newcastle projects. Such statements are qualified in their entirety by the inherent risks and uncertainties surrounding the Private Placement, the completion of the projects including, but not limited to, the risk that the Private Placement may not be completed as expected or at all, changes in economic conditions, risks associated with the construction and operation of hydroelectric facilities, changes in government policies and such other factors beyond the control of the Company. The Company assumes no obligation to update or revise forward-looking information to reflect changes in assumptions, changes in circumstances or any other events affecting such forward-looking information, except as required by applicable law.*