

**SYNEX INTERNATIONAL INC.
NEWS RELEASE**

TSX : SXI

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SYNEX INTERNATIONAL INC. FIRST QUARTER OF FISCAL 2018
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For the three months ended September 30, 2017 (“Q1 2018”), revenue decreased to \$298,849 from \$516,493 in the corresponding period in fiscal 2017 (“Q1 2017”). Electricity generation for the three months was the lowest on record at each of the hydro plants whereas Q1 2017 had above average runoff conditions. Electricity sales for Q1 2018 were \$214,148 lower than in Q1 2017.

The net loss attributable to shareholders of the Company for Q1 2018 was \$673,465 as compared to the net loss attributable to shareholders of \$472,187 for Q1 2017. The increase in net loss for Q1 2018 as compared to Q1 2017 is primarily due to lower electricity sales as a result of record dry conditions. Net loss per share in Q1 2018 was \$0.02 as compared to a net loss per share of \$0.02 in Q1 2017.

The capital expenditures in respect of the development of run-of-river hydro projects in British Columbia for Q1 2018 was \$38,760 as compared to \$84,352 for Q1 2017. The Power Division was most active on the proposed 4.3MW Newcastle Creek Project (the “Newcastle Project”) and 5MW McKelvie Creek Project (the “McKelvie Project”).

At September 30, 2017, the Company had a cash balance of \$1,095,497 as compared to \$946,117 at June 30, 2017. The total loan principal outstanding to the Canadian Western Bank was \$15,847,764 at September 30, 2017 as compared to \$16,252,575 at June 30, 2017.

Subsequent to September 30, 2017, a dissident shareholder commenced a proxy contest by proposing shareholders vote for his slate of directors. The dissident shareholder, who was Director at the time, was not included on the management slate of directors and another director also advised he would not stand for re-election. At the Annual General Meeting held on November 3, 2017, the management slate of directors was elected by the shareholders. The management slate of directors is comprised of five returning directors, Cliff Grandison, Tanya DeAngelis, Lee Rennison, Greg Sunell and Mark Stephens and a new director, David Plunkett.

The Company is a successful hydroelectric developer and consultant in British Columbia. The Company wholly owns or has proportionate interests in a net total of 12 MW of operating facilities and 9 MW of construction ready facilities. In addition, the Company has applications for water licences and land tenure on 24 potential hydroelectric sites totaling over 150 MW of installed capacity.

“signed”

Greg Sunell, President

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Forward Looking Statements

This press release contains forward-looking statements that involve risks and uncertainties. Forward-looking statements are not based on historical facts, but rather on current expectations and projections about future events, and are therefore subject to change and to risks and uncertainties which could cause actual results to differ materially from the future results expressed or implied by the forward-looking statements. These statements include but are not limited to, changes in economic conditions, risks associated with the construction and operation of hydroelectric facilities and changes in government policy and such other factors beyond the control of the Company and include statements regarding the advancement of the McKelvie and Newcastle projects. The Company assumes no obligation to update or revise forward-looking information to reflect changes in assumptions, changes in circumstances or any other events affecting such forward-looking information, except as required by applicable law.