

**SYNEX INTERNATIONAL INC.  
NEWS RELEASE**

TSX : SXI

OCTOBER 28, 2016

**SYNEX INTERNATIONAL INC.  
COMPLETES \$322,500 PRIVATE PLACEMENT**

Synex International Inc. (the "Company") is pleased to announce that it has completed a non-brokered private placement (the "Private Placement") of 750,000 common shares in the capital of the Company (each a "Share") at a price of \$0.43 per Share for gross proceeds of \$322,500. The Private Placement was previously announced on October 12, 2016.

The Shares will be restricted from trading for a period of four months and one day from the date of issuance.

The net proceeds from the Private Placement will be used for the 4.3MW Newcastle Creek Hydro Project as well as general corporate purposes, including working capital.

Synex International Inc. is an experienced run of river hydroelectric developer and consultant located in Vancouver, British Columbia. The Company wholly owns or has interests in 12 MW of operating facilities, wholly owns 9.3MW of development projects nearing construction and has applications for water licences and land tenure on over 50 potential hydroelectric sites which are either in various stages of development or are being held for disposition.

*"signed"*

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Greg Sunell, President

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***Forward Looking Statements***

*This press release contains forward-looking statements that involve risks and uncertainties. These statements reflect our current expectations and are subject to change. They are subject to a number of risks and uncertainties including, but not limited to, changes in economic conditions, risks associated with the construction and operation of hydroelectric facilities and changes in government policies. Examples of forward-looking information in this news release include, but are not limited to, statements with respect to the anticipated use of the net proceeds from the Offering. The Company assumes no obligation to update or revise forward-looking information to reflect changes in assumptions, changes in circumstances or any other events affecting such forward-looking information, except as required by applicable law.*

