

**SYNEX INTERNATIONAL INC.
NEWS RELEASE**

TSX : SXI

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SYNEX INTERNATIONAL INC THIRD QUARTER OF FISCAL 2015

For the nine months ended March 31, 2015, revenue decreased to \$3,340,157 as compared to \$3,949,249 in the corresponding period in fiscal 2014. The decrease in revenue was due to significantly lower revenue from the Engineering Division partly offset by increased revenue from each of the operating facilities of the Energy Division.

The net loss attributable to shareholders of the Company for the nine months ended March 31, 2015 decreased to \$232,352 as compared to a net loss of \$295,801 in the corresponding period in fiscal 2014. For the nine months ended March 31, 2015, the loss per share was \$0.01 as compared to a loss per share of \$0.01 in the corresponding period in fiscal 2014.

Total generation at the Mears and Cypress Plants for the nine months ended March 31, 2015 was 15,737 MWh, which was 122% of the generation for the nine months ended March 31, 2014. Total generation at the Mears and Cypress Plants was 107% of the average generation for the Plants over their average 8.5 year operating period. Total generation at the Barr Plant for the nine months ended March 31, 2015 was 10,129 MWh, which was 117% of the generation for the nine months ended March 31, 2014. The Barr Plant commenced operations in February 2012 and accordingly no actual longer term average is available. Due to the adverse weather conditions over the July 2014 to September 2014 period, Canadian Western Bank advanced about \$235,000 from the hydrology reserves of \$730,000, which was fully replenished prior to the end of February 2015.

On December 29, 2014, the Company announced that the Engineering Division was proceeding to finalize the acquisition of 36 water licence applications (the "Applications") located in the vicinity of Jervis Inlet in British Columbia. The Engineering Division entered into a Purchase and Sale Agreement dated April 9, 2010 (the "PSA") with a Receiver for Hawkeye Power Corporation but was unable to finalize the acquisition at that time due to a claim of ownership by Hawkeye Power Corporation. The parties have been in extended litigation, which is continuing, however the closing of the PSA has been approved by the courts in British Columbia. The Company borrowed \$323,000 in December 2014 from the Canadian Western Bank in order to finalize the acquisition. The Engineering Division is marketing the Applications for sale. No sales had completed as of March 31, 2015.

The capital expenditures in the nine months ended March 31, 2015 in respect of the development of run-of-river hydro projects in British Columbia totaled \$522,894. The Power Division was most active on the proposed 5MW McKelvie Creek Project (the "McKelvie Project") and the 4MW Newcastle Creek Project (the "Newcastle Project"). The Power Division is currently in advanced negotiations in respect of partnering with a third party in respect of the McKelvie Project and the Newcastle Project.

At March 31, 2015, the Company had a cash balance of \$518,842 as compared to \$1,165,825 at June 30, 2014. The total loan principal outstanding to the Canadian Western Bank was \$18,106,875 at March 31, 2015 as compared to \$18,128,126 at June 30, 2014. The loan principal includes the amounts advanced under the Overdraft Credit Agreement (the "Creditline") in the total amount of \$507,931. The Creditline amount includes for \$210,000 for expenditures on the Newcastle and McKelvie Projects as well as \$297,931 for the purchase of the 36 water licence applications from the Receiver for Hawkeye Energy Corporation (the "Licence Application Loan"). The total advance available under the Creditline at March 31, 2015 was \$500,000 for development expenditures as well as the outstanding balance of the Licence Application Loan.

The Company is a successful hydroelectric developer and consultant in British Columbia. The Company wholly owns or has proportionate interests in a total of 12 MW of operating facilities. In addition, the Company has applications for water licence and land tenure on over 55 potential hydroelectric sites which are in various stages of development or intended for disposition. Mostly, the water licence applications are for projects with individual capacities of less than 10 MW. BC Hydro under the current Standing Offer Program accepts applications for electricity purchase agreements for up to forty years for projects with a maximum size of 15 MW and for which BC Hydro has a stated goal of acquiring 150 GWh per year.

“signed”

Greg Sunell, President

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This press release contains forward-looking statements that involve risks and uncertainties. These statements reflect our current expectations and are subject to change. They are subject to a number of risks and uncertainties including, but not limited to, changes in economic conditions, risks associated with the construction and operation of hydroelectric facilities and changes in government policies.